

CELEBRATING OUR 150th ANNIVERSARY

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Natomas office park afoot

By Jon Ortiz

The San Diego-based development firm that built Meridian Plaza in downtown Sacramento has started construction on a 175,000-square-foot office park in South Natomas.

The Allen Group is selling space in its 12-building River Plaza Corporate Center instead of leasing it. The plan calls for the two-story office buildings to range from 11,000 square feet to 17,000 square feet at the 2500 River Plaza Drive site.

CB Richard Ellis, the developer's broker, is offering units for sale down to 4,500 square feet.

The Allen Group plans to finish River Plaza's first six buildings on the 11-acre site in early 2008. The company built the 4-year-old Meridian Plaza on L Street before selling it to Angelo Tsakopoulos' AKT Development in 2004.

www.allengroup.com

