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Allen Group secures bridge loan for part of Dallas Logistics Hub

By Steve Brown

Investment banker Holliday Fenoglio Fowler LP said Tuesday that it has arranged a \$20 million bridge loan to recapitalize part of the 6,000-acre Dallas Logistics Hub.

Developer Allen Group secured the financing for the 1,031-acre portion of the project from American Bank of Texas.

"Despite a complex transaction and a historic level of disruption in the capital markets, they never wavered in their focus or in their commitment to this deal," Holliday Fenoglio Fowler's HFF John Ahmed said in a statement.

The land is located near Union Pacific Railroad's Southern Dallas Intermodal Terminal and a similar terminal planned by Burlington Northern Santa Fe.

The Dallas Logistics Hub is planned to eventually contain 60 million square feet of industrial office and retail developments.

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