

November 2007

Real Estate Notes

The Allen Group, a commercial development firm specializing in logistics parks and industrial developments, today announced construction plans for two additional industrial buildings at its MidState 99 Distribution Center in Visalia, Calif., one of the fastest growing industrial markets in the State.

The 139,590 square-foot MidState Hayes Building 5 and 140,700 square-foot MidState Hayes Building 6 will both be developed as warehouse/distribution facilities. The project is currently under construction, with both buildings available for occupancy in April 2008.

The MidState 99 Distribution Center has eight existing buildings totaling over two million square feet of space, all of which are 100 percent occupied. Current tenants include VF Corporation, International Paper Company, JoAnn Stores, Coast Distribution Systems, Workflow One, Worms Way, Bound Tree Medical, ORS NASCO and DATS Trucking. Approximately 200 acres are left for future build-to-suit opportunities up to one million square-feet.

The Allen Group's MidState 99 Distribution Center is strategically located in the heart of California, with a two-day distribution radius reaching over 65 million people in the western United States. The logistics park offers tenants overnight distribution to 98 percent of California at ground rates through the local UPS regional hub, providing a distinct distribution advantage not available in the Northern or Southern California markets. MidState 99 is also adjacent to rail access and State Highway 99, the major trucking corridor in California.