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The Allen Group Names Harve Filuk Vice President of Development for California

SAN DIEGO (January 10, 2007) — The Allen Group, a major developer of industrial and office properties across the United States, today announced Harve Filuk has been named vice president of development for California.

Filuk has been with the Company since 1999. Previously, he was director of development for southern California, managing the Company's various commercial developments in San Diego.

In this expanded role, Filuk will manage the Company's commercial development and leasing activities throughout California including: Kelly Corporate Center III, a Class A office project in Carlsbad; International Trade & Transportation Center, a 700-acre Class A industrial park in Shafter; MidState 99 Distribution Center, a 480-acre Class A industrial park in Visalia; River Plaza, a Class A office for-sale project in Sacramento; FKM Joint Venture, a retail and mixed use project in Bakersfield; and Bakersfield Airport Project, a retail and mixed use development in Bakersfield.

"Harve's longstanding track record with The Allen Group, combined with his industry expertise in the commercial and industrial real estate industries ensures the continued growth and success of the Company's California developments," said Richard S. Allen, chief executive officer of The Allen Group.

For more than two decades, Filuk has been involved in commercial real estate development, investment and asset management, principally in the San Diego market. Some of the major office projects he's overseen for The Allen Group include Diamante Del Mar, Kelly Corporate Center and the Wateridge Technology Center.

Prior to joining The Allen Group, Filuk was senior vice president and general partner of Mission West Properties, a California-based real estate development company. In that capacity, he was responsible for all aspects of the development, financing, construction, leasing and management of several million square feet of multi-tenant office, industrial and build-to-suit properties. For Mission West's predecessor company, Filuk managed more than 75 properties, valued in excess of \$100 million, throughout the western and southwestern United States.

A graduate of San Diego State University, Filuk resides in Del Mar, Calif.

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*Editor's note: A high resolution photo of Harve Filuk is available upon request.

About The Allen Group

The Allen Group is a commercial development firm specializing in rail-served industrial parks and build-to-suit facilities, including Class A office buildings. The Company currently has 8,000 acres under development across the United States, with commercial properties ranging in size from 35,000 square feet to 1.7 million square feet, as well as four master-planned industrial parks. These projects include the International Trade and Transportation Center (www.ittc.com); MidState99 Distribution Center

(www.midstate99.com); the Dallas Logistics Hub (www.dallashub.com), and recently announced, a new BNSF Intermodal logistics hub near Kansas City.

The Allen Group, based in San Diego with regional offices in Visalia and Bakersfield, Calif., as well as Dallas, Texas, is trusted by Fortune 500 companies such as VF Corporation, Cox Communications, FedEx, International Paper Company, Intuit, Kraft Foods and Wal-Mart Stores. For more information about The Allen Group, please visit www.allengroup.com.