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William Crandall Joins The Allen Group to Lead Kansas City Practice and Development of the New Logistics Park in Gardner, KS

San Diego, CA (March 5, 2007) — The Allen Group, a major developer of industrial and office properties across the United States, has named Kansas City native William F. Crandall, President of Allen Development of Kansas.

In his new position, Crandall will have management responsibility of The Allen Group's Kansas City office including overseeing the development of the Kansas City Logistics Hub, managing development of Applebee's new Support Center and Andrews McMeel Universal's headquarters. In addition, Crandall will lead the local practice and capitalize on other real estate opportunities throughout the entire metropolitan area.

"The Kansas City Logistics Hub will be one of the biggest economic development projects in the State of Kansas to date," said Richard S. Allen, Chief Executive Officer of The Allen Group. "With a project of this magnitude, it was imperative that our Company to recruit a local individual with a strong community presence, exceptional experience and a wealth of knowledge about the industry."

"The Allen Group is recognized as a national leader in the development of logistics parks – providing real estate solutions for companies' logistics and space needs," said William Crandall. "I am excited to become a part of this talented organization and lead this effort, as the new intermodal logistics park will become one of the premier inland ports in the U.S."

Crandall will also be responsible for working directly with the BNSF Railway Company while also coordinating efforts with local, county and state officials for entitlements and annexation. The Allen Group will be setting up their Kansas City Operations near the project in Gardner, KS.

Prior to joining The Allen Group, Crandall served as President of Crandall +Company, a real estate consulting firm dedicated to providing project oversight services to institutional and corporate clients. In a prior role with Zimmer Real Estate Services, Inc., he acted as the Master Developer for Village West, a 400-acre development located within the Kansas City Tourism District; which led the successful negotiation of over 1.5 million square feet of retail development which has resulted in over a half a billion dollars a year in sales; Crandall led the team which completed the management of Sprint World Headquarters Campus, a one billion dollar, four million square foot corporate campus.

Crandall earned a Bachelor degree in Architecture and one in Environmental Design from the University of Kansas, as well as a Masters of Business Administration from the University of Chicago. Additionally, he is a member of the Counselors of Real Estate and currently holds board positions with Kansas City, Kansas Chamber of Commerce; and Providence Health System. He also serves on the board of two local civic organizations including the First Tee of Kansas City and Friends of the Zoo.

For more information on The Allen Group or the Kansas City Logistics Hub, log on to www.allengroup.com.

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*Editor's note: A high resolution photo of William Crandall is available upon request.

Kansas City Logistics Hub

The Kansas City Logistics Hub is the latest industrial park to be developed by the Company. In the Fall of 2006, BNSF Railway announced The Allen Group as their real estate partner to develop distribution and warehouse facilities surrounding the future BNSF Intermodal Facility (operational by 2009) The future K.C. Hub is located in Gardner, Kansas, 25 miles southwest of Kansas City, The project is expected to create 20,000 plus jobs in the City of Gardner and Johnson County.

The Allen Group

The Allen Group is a commercial development firm specializing in rail-served industrial parks and build-to-suit facilities, including Class A office buildings. The Company currently has 8,000 acres under development across the United States, with commercial properties ranging in size from 35,000 square feet to 1.7 million square feet, as well as four master-planned industrial parks. These projects include the International Trade and Transportation Center (www.ittc.com); MidState99 Distribution Center (www.midstate99.com); the Dallas Logistics Hub (www.dallashub.com), and recently announced, the Kansas City Logistics Hub.

The Allen Group, based in San Diego with regional offices in Visalia and Bakersfield, Calif., as well as Dallas, Texas, is trusted by Fortune 500 companies such as VF Corporation, Cox Communications, FedEx, International Paper Company, Intuit, Kraft Foods and Wal-Mart Stores. For more information about The Allen Group, please visit www.allengroup.com.