

FOR IMMEDIATE RELEASE

December 21, 2006

Media Contacts: Jon Cross The Allen Group 858-764-6800 jcross@allengroup.com

Kevin Burns Edelman 214-443-7574 kevin.burns@edelman.com

Walco International Inc. to Lease 68,000 Square Feet of Distribution Space in Visalia, Calif.

The company is consolidating its Tulare and Fresno operations in a new state-of-the-art distribution center in Visalia.

"Walco International is the largest animal health product distributor in North America, and Visalia provides a strategic location for the distribution of our products throughout the West Coast," said Mark Gray, Vice President of Operations.

"We are pleased to provide lease space for Walco's strategic distribution needs," said David Hernandez, Director of Commercial Construction for The Allen Group's Central California operations. "Visalia's industrial market has seen ongoing development and leasing activity due to advantages of lower costs, a strong workforce, and a centralized distribution location — reaching over 35 million people along the West Coast."

Walco is the largest food AHP distributor in North America, with over 60 locations in the United States and Canada. Walco purchases products such as pharmaceuticals, biological, feed additives, equipment and instruments from virtually all major United States-based manufacturers, and markets the products to commercial food animal producers, dairy operators, veterinarians, retail dealers and retail customers. The Company also distributes products for companion animals (i.e., pets) such as dogs, cats and horses, to veterinarian owners and retail dealers.

The Allen Group

The Allen Group is a commercial development firm specializing in rail-served industrial parks and buildto-suit facilities, including Class A office buildings. In the past decade, the Company has developed commercial properties, ranging in size from 35,000 square feet to 1.7 million square feet, as well as four master-planned industrial parks. These projects include the International Trade and Transportation Center (www.ittc.com); MidState99 Distribution Center (www.midstate99.com); the Dallas Logistics Hub (www.dallashub.com), and recently announced, a new BNSF Intermodal logistics hub near Kansas City.

The Allen Group, based in San Diego with regional offices in Visalia and Bakersfield, Calif., as well as Dallas, Texas, is trusted by Fortune 500 companies such as VF Corporation, Cox Communications, FedEx, International Paper Company, Intuit, Kraft Foods and Wal-Mart Stores. For more information about The Allen Group, please visit <u>www.allengroup.com</u>.