

Media Contacts:
Diana Torralvo, Account Executive
Allison & Partners
Office: (310) 496-4439
E-mail: diana@allisonpr.com



Jon Cross, Director of Marketing
The Allen Group
Office: (858) 764-6800
E-Mail: jcross@allengroup.com

The Allen Group Completes Build-to-Suit Facility for International Paper at MidState 99 Distribution Center

Two additional speculative industrial buildings will also open at the ribbon-cutting event

VISALIA, CALIF. (May 27, 2008) — The Allen Group announced today that International Paper Company (NYSE: IP), a global Fortune 100 uncoated paper and packaging company, has commenced operations at their new 252,040 square-foot distribution facility at MidState 99 logistics park. The official ribbon-cutting ceremony will be held Thursday, May 29, 2008 at 11:30 a.m. at their new building in Visalia, California.

The Allen Group will also officially announce the opening of two speculative industrial buildings adjacent to IP's build-to-suit facility. MidState Hayes Building 5 (139,590 square foot) and MidState Hayes Building 6 (140,700 square feet) are newly constructed warehouse/distribution facilities that are now available for occupancy. The Allen Group will offer walking tours of the industrial buildings, as well as the IP distribution facility, immediately following the ribbon-cutting ceremony.

"Visalia is emerging as one of the prime industrial markets in California's Central Valley," said David Hernandez, Director of Construction Services for The Allen Group's Visalia operations. "Many other Fortune 500 companies are taking advantage of this strategic location which offers a quality workforce, more affordable real estate and transportation costs and the ability to reach over 65 million consumers in a two-day truck turn."

With the addition of these three new buildings, MidState 99 Distribution Center now has 11 existing buildings totaling over 3 million square feet of space. Current tenants include VF Corporation, International Paper Company, JoAnn Stores, Coast Distribution Systems, Workflow One, Worms Way, Bound Tree Medical, ORS NASCO and DATS Trucking. Approximately 200 acres of land remain in the park for future build-to-suit opportunities allowing buildings as large as 1 million square feet.

The Allen Group's MidState 99 Distribution Center is strategically located in the heart of California, offering tenants overnight distribution to 98 percent of California at ground rates through the local UPS regional hub. This is a distinct logistics advantage only offered in Visalia and not available anywhere else in the State of California. MidState 99 offers direct rail service and is adjacent to State Highway 99, the major north/south trucking corridor in California. For more information, please visit <http://www.midstate99.com>

###

*Editor's note: High-resolution photos of the new buildings will be available upon request.

About The Allen Group

The Allen Group, one of the nation's fastest growing privately held commercial development firms, specializes in high-end industrial, office, retail and mixed-use properties throughout the United States. The Company's major focus is the development of Logistics Parks and Inland Ports that are situated adjacent to some of the most sophisticated rail, intermodal and highway infrastructure in the country. The Allen Group is based in San Diego with regional offices in Visalia, Bakersfield (Calif.), Dallas and Kansas City. For more information about the Company, please visit <http://www.allengroup.com/>.