



FOR IMMEDIATE RELEASE January 9, 2006

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The Allen Group Names Luke Allen as Corporate Development Coordinator

SAN DIEGO (January 9, 2006) — The Allen Group, a major developer of office and industrial properties in California and across the Western United States, named Luke Allen as Corporate Development Coordinator. In this role, Allen is focused on corporate development strategy, working with the company's management team and regional staff in Central and Southern California and Dallas, Texas to execute projects.



Allen joined The Allen Group in 2004 to direct and manage the Company's information resources for clients and investors, and to build a stronger external communication strategy to promote and inform the industry about The Allen Group.

Before joining the firm, Allen served as a property manager with San Diego-based Meissner Jacquet Investment Management Services. His portfolio included 11 office and industrial buildings, totaling over a half million square feet, for which he oversaw daily property operations, tenant relations and budgets.

Allen's new responsibilities include evaluating potential development sites; master plan development; pro forma and financial analysis; and interacting with contractors, architects, engineers and other development professionals on behalf of the Company.

Allen also is responsible for managing daily compliance and annual reporting of the Company's operations relative to properties located in Foreign Trade Zones — the International Trade and Transportation Center (www.ittc.com) in Shafter, Calif. and the Midstate99 Distribution Center (www.midstate99.com) in Visalia, Calif.

A native of Visalia, Calif. and a graduate of the California Polytechnic University in San Luis Obispo with a degree in business management and economics, Allen resides in San Diego.

The Allen Group is a commercial development firm specializing in rail-served industrial parks and build-to-suit facilities, including Class "A" office buildings. The Company has developed over a half a billion dollars of commercial property in California and across the West, including two master-planned logistics parks: MidState 99 Distribution Center and the International Trade and Transportation Center.

The Allen Group, with offices in San Diego, Visalia and Bakersfield, California and Dallas, Texas, is trusted by Fortune 500 companies such as VF Corporation, Cox Communications, FedEx, International Paper Company, Intuit, Kraft Foods and Wal-Mart Stores. The company has major industrial and office projects under development in San Diego, Bakersfield, Shafter, Sacramento and Visalia, Calif., as well as a major intermodal logistics hub in Dallas.

For more information about The Allen Group, please visit www.allengroup.com.

The Allen Group

The Allen Group, one the nation's fastest growing privately held commercial development firms, specializes in the development of high-end industrial, office, retail and mixed-use properties throughout the United States. The Allen Group developed over one billion dollars in projects ranging in size up to 1.7 million square feet and currently has more than 8,000 acres under development across the United States.

The Allen Group is based in San Diego with regional offices in Visalia, Bakersfield (Calif.), Dallas and Kansas City. For more information about the Company, please visit www.allengroup.com.

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