

April 19, 2007

BNSF Eyes Dallas Hub

The Allen Group announced that it has signed an agreement granting BNSF Railway the right to purchase land within the new Dallas Logistics Hub for possible development of an intermodal facility.

Under the terms of the agreement, BNSF has the option to purchase a minimum of 387 up to a maximum of 530 acres of land for construction of an intermodal ramp.

Allen, a national developer of logistics parks and commercial properties headquartered in San Diego, said the Dallas site under consideration fronts 8,000 feet of BNSF track, of a total 2.5 miles of BNSF track frontage within the Hub.

The center is a 6,000 acre master-planned logistics park located in Southern Dallas County, with 60 million square-feet of development potential and rail-ground-air access.

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