

## FOR IMMEDIATE RELEASE

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## DALLAS LOGISTICS HUB NAMED BEST DEAL ANNOUNCED FOR 2005

**DALLAS,** Texas (February 24, 2006) — The Dallas Logistics Hub has been recognized as the Best Deal Announced of 2005 by the *Dallas Business Journal* as part of their "Best Real Estate Deals of 2005" awards. The Hub, a project of The Allen Group, a major developer of office and industrial properties, including rail-served distribution and logistics parks, is an innovative commercial enterprise that will have a significant, positive impact on the Dallas area economy and will uplift industry across North America.

The Dallas Logistics Hub will be the largest new logistics park in North America and will help position Dallas as the No. 1 trade hub in the Southwest region. The Hub will serve as the primary pipeline for the distribution of goods throughout the U.S., which will allow distributors and manufacturers to reach the greatest percentage of U.S. consumers.

Featuring 6,000 acres of industrial land advantageously encompassed by the Union Pacific Intermodal Facility, the BNSF rail line, five major highway connectors including I-20, I-35, I-45, the proposed Loop 9 and Lancaster Executive Airport, the Dallas Logistics Hub boasts unparalleled development potential, and is set to accommodate 60 million square feet of vertical development upon complete build out.

"We are proud to receive this recognition from the *Dallas Business Journal*," said Richard S. Allen, managing partner and CEO of The Allen Group. "The Hub is the result of the dedication by all parties involved, working together toward a common goal of benefiting the communities and the economies of Dallas, Lancaster, Wilmer and Hutchins. We look forward to continuing this relationship as The Hub grows to meet its potential, providing key economic benefits and jobs throughout the area."

As it continues to expand, Dallas Logistics Hub will house major distribution centers, warehouses and rail-served facilities, as well as hotel and truck stop facilities. The milestone project is expected to generate approximately 30,000 jobs over the next 10-20 years.

## The Allen Group

The Allen Group is a commercial development firm specializing in rail-served industrial parks and build-to-suit facilities, including Class A office buildings. In the past decade, the Company has developed over half a billion dollars in commercial and industrial properties, ranging in size from 35,000 square feet to 1.7 million square feet, as well as three master-planned industrial parks: the International Trade and Transportation Center (www.ittc.com); MidState 99 Distribution Center (www.midstate99.com) and the Dallas Logistics Hub (www.dallaslogisticshub.com), the largest new logistics park in North America.

The Allen Group, based in San Diego with regional offices in Visalia and Bakersfield, Calif., as well as Dallas, Texas, is trusted by Fortune 500 companies such as VF Corporation, Cox Communications, FedEx, International Paper Company, Intuit, Kraft Foods and Wal-Mart Stores. The

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Company has major industrial and office projects under development in San Diego, Bakersfield, Shafter, Sacramento, Visalia (Calif.) and Dallas. For more information about The Allen Group, please visit <u>www.allengroup.com</u>.